**Economics**

**Weekly Outline #4**

**Ch 4: Demand!**

**Ch 5: Supply!**

**Monday Tuesday Wednesday Thursday Friday**

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| American Free Market System  Review 2nd Hour  **\*\*CH 3 TEST\*\***  3rd Hour | \***Class Topic**:  Demand 101  Demand Curves and Shifts in Demand Curves  **\*In-Class Activity**  -READ Ch 4.1  -sec. 1 key terms  -questions 8-11 on pg 90  -READ Ch 4.2  -activity A-B on pg 36 of activity book  -Causes of Demand curve shifts activity  (sec 2) | \***Class Topic:**  Elasticity of Demand  **\*In-Class Activity**  -READ Ch 4.3  -sec 3 key terms  -chart activity on pg 97  -Study figure 4.5 on pg 98 and answer #1-2  **\*Homework:**  STUDY FOR CH 4 test.  Prepare your assignments for turning in | **\*Class Topic**:  Review 2nd Hour  **\*\*CH 4 TEST\*\***  3rd hour | **\*Class Topic:**  5.1Understanding Supply  5.2 Costs of Production  READ Ch 5.1  -Identify Key Terms  -Study figures 5.1 (pg112) and 5.2 (pg113) and answer “Graph Skills” questions for each.  -Answer Questions 6-9 on pg115.  READ 5.2  ID Key Terms  -Read pgs 116-122  -Study Figures 5.3 and 5.4 then answer “Graph Skills” questions  Study Figures 5.5 and 5.6 then answer “Graph Skills” questions  Complete questions 7-10 on pg 122. |