**Economics**

**Weekly Outline #2**

Economic Systems (Ch 2)

**Monday Tuesday Wednesday Thursday Friday**

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| **\*Class Topic**:  2.3: Centrally Planned Economies  Review 2.2: Free Market Economies  **\*2.3 Assignment**:  -**READ** Ch 2 Sec 3  -Complete response to questions 7-9 on pg 38  **\*Key Notes:**  -centrally planned economy  -command economy  -socialism  -communism  -authoritarian  \*Soviet Union  \*China  -disadvantages of Centrally Planned Economies | \***Class Topic:**  2.4 Mixed Economies  **\*2.4 Assignment**:  -**READ** Ch 2 Sec 4  - Complete response to questions 7-10 on pg 44  -**STUDY** Figures 2.3 and 2.4 on pgs 40-41. Answer the “Graph Skills” Questions for each  **\*Key Notes:**  -mixed economy  -laissez faire  -private property  -Circular Flow Model for Mixed Economies  -economic transition  -privatization  -free enterprise system | **\*Ch 2 Test\*** | \***Class Topic**:  3.1: American Free Enterprise 101  **READ** Ch 3 Sec 1 **COMPLETE** in-class activity (3.1 G.O.)  **IDENTIFY** the key terms  **RESPOND** to questions 8-11 on pg 61  3.2: Measuring and Promoting Growth and Stability  **READ** Ch 3 Sec 2 **COMPLETE** in-class activity (3.2 G.O.)  **IDENTIFY** the key terms  **RESPOND** to questions 8-11 on pg 61 | **\*Class Topic**:  3.3: Providing Public Goods  **READ** Ch 3 Sec 3  **IDENTIFY** the key terms  **RESPOND** to questions 3-9 on pg 67  3.4 Providing a “Safety Net”  **READ** Ch3 Sec 4  **IDENTIFY** the key terms  **RESPOND** to questions 3-10 on pg 72 |